

**BON HOMME SCHOOL DISTRICT 4-2
BON HOMME COUNTY, SOUTH DAKOTA**
LIMITED TAX GENERAL OBLIGATION REFUNDING CAPITAL OUTLAY CERTIFICATES, SERIES 2003

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$1.00
State Capitol
500 E. Capitol
Pierre, SD 57501-5077 TELEPHONE: # (605) 773-3531

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Bon Homme School District 4-2.

2. Designation of issue: Limited Tax General Obligation Refunding Capital Outlay Certificates, Series 2003

3. Date of issue: May 1, 2003

4. Purpose of issue: The proceeds of this issue will be used to pay (i) the interest coming due to and including January 15, 2004 on the Series 1993C, (ii) on January 15, 2004, the principal of the 2004 through 2013 maturities, inclusive on the Series 1993C, (iii) the interest coming due to and including January 15, 2005 on the Series 2000, (iv) on January 15, 2004, the principal maturing January 15, 2004 on the Series 2000, (v) on January 15 2005, to pay the principal of the 2005 through 2019 maturities, inclusive, of the Series 2000. The Series 1993C will be redeemed on January 15, 2004, and the Series 2000 will be redeemed on January 15, 2005.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: \$2,930,000.

7. Paying dates of principal and interest:
See attached Schedule.

8. Amortization schedule:
See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Capital Outlay Certificates, Series 2003 is true and correct on this 1st day of May 2003.

By: Dennis Povondra
Its: Business Manager

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MAY 08 2003

S.D. SEC. OF STATE

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\$2,930,000

*Bon Homme School District #4-2, South Dakota
Limited Tax General Obligation Capital Outlay Certificates, Series 2003
Series 1993 C and Series 2000 - Advanced Refunding*

DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I
1/15/2004	200,000.00	3.000%	73,465.97	273,465.97
1/15/2005	175,000.00	3.000%	98,125.00	273,125.00
1/15/2006	185,000.00	3.000%	92,875.00	277,875.00
1/15/2007	190,000.00	3.000%	87,325.00	277,325.00
1/15/2008	195,000.00	3.000%	81,625.00	276,625.00
1/15/2009	200,000.00	3.000%	75,775.00	275,775.00
1/15/2010	210,000.00	3.400%	69,775.00	279,775.00
1/15/2011	215,000.00	3.650%	62,635.00	277,635.00
1/15/2012	220,000.00	3.800%	54,787.50	274,787.50
1/15/2013	235,000.00	3.875%	46,427.50	281,427.50
1/15/2014	135,000.00	3.875%	37,321.26	172,321.26
1/15/2015	145,000.00	4.000%	32,090.00	177,090.00
1/15/2016	145,000.00	4.000%	26,290.00	171,290.00
1/15/2017	155,000.00	4.200%	20,490.00	175,490.00
1/15/2018	160,000.00	4.200%	13,980.00	173,980.00
1/15/2019	165,000.00	4.400%	7,260.00	172,260.00
Total	2,930,000.00	-	880,247.23	3,810,247.23

YIELD STATISTICS

Bond Year Dollars.....	\$23,017.28
Average Life.....	7.856 Years
Average Coupon.....	3.8242890%
Net Interest Cost (NIC).....	3.9413882%
True Interest Cost (TIC).....	3.9357874%
Bond Yield for Arbitrage Purposes.....	3.8312255%
All Inclusive Cost (AIC).....	4.0609385%

IRS FORM 8038

Net Interest Cost.....	3.8377071%
Weighted Average Maturity.....	7.801 Years